

STATE OF VERMONT

SUPERIOR COURT

PROBATE DIVISION

Unit

Docket No.

In re the Estate of:

LICENSE TO MORTGAGE OR LEASE

☐ Real Property

☐ Personal Property

TO: \_\_\_\_\_

On \_\_\_\_\_, you filed a motion for a license to mortgage or lease certain property located in the Town of \_\_\_\_\_, County of \_\_\_\_\_, Vermont.

The property is described as ☐ Real Estate ☐ Personal Property consisting of: *(Description of Property for Real Estate - include Land Records information)*

Findings with respect to notice and hearing:

- ☐ The motion was accompanied by the consent of all interested persons; or
- ☐ A hearing was held as required by statute and notice of hearing sent to all parties; or
- ☐ Notice and hearing were waived because power was expressly conferred by Article \_\_\_\_\_ of the Will.

Findings with respect to the requested transaction:

- ☐ The transaction is authorized by Article \_\_\_\_\_ of the decedent's Will.
- ☐ Decedent was under contract to mortgage or lease the property at the time of death.
- ☐ The transaction appears necessary to pay the obligations of the estate or to preserve property.
- ☐ The transaction would aid in distribution or otherwise benefit the interested persons.
- ☐ The lease includes decedent's homestead, but there is no surviving spouse.
- ☐ The lease includes decedent's homestead and the surviving spouse has waived his/her right to the homestead.

Therefore, it is hereby **ORDERED** that the property may be mortgaged or leased as requested, and you are licensed, authorized and empowered in your fiduciary capacity to complete the transaction as requested, subject to:

- ☐ No Terms
- ☐ Terms as described below: *(include amount, term and interest rate of mortgage or term of lease)*

You shall report the details of the transaction in writing as soon as practicable after the it has been completed, including the date and manner of the transaction, the amount of any proceeds, the person to whom the property was mortgaged or leased, and a description of the property.

\_\_\_\_\_  
Dated

\_\_\_\_\_  
Judge's Signature

\_\_\_\_\_  
Printed Name